

## Explanation of variances

Name GLANTON PARISH COUNCIL, NORTHUMBERLAND

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).
- Totals may not agree due to rounding to the nearest pound
- Full details of all receipts and payments are in the accounts on the Council's website -

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	2100	2760	660	31	The precept was increased because of the need for work on the Oak Avenue at the end of the previous financial year.
<b>Box 3</b> <i>Total other receipts</i>	30	858	828	2860	The increase is due to a VAT refund - £168 for work carried out in the previous year, a grant of £520 from the Transparency Fund and the payment of the net cost of mowing the public footpath in the previous year being paid late
<b>Box 4</b> <i>Staff costs</i>	681	742	61	9	Below 15%
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil	Nil	There are no loans
<b>Box 6</b> <i>All other payments</i>	2419	1555	864	36	In 2016/2017, repair work had been carried out on the bus shelter and arboricultural work on the Millennium Avenue – please see the accounts on the website for full details of these and other expenditure in each financial year.

<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	874	1225	351	40	The increase is due to the purchase of a laptop using funds from the Transparency Grant
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil	Nil	Nil	There are no borrowings
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Not applicable				